

Federal Reserve Bank of Minneapolis



90 Hennepin Avenue, P.O. Box 291
Minneapolis, Minnesota 55480-0291
Phone (612) 204-5000

October 9, 2018

To Member Banks in the Ninth Federal Reserve District:

RESULTS of ELECTION

The election of Federal Reserve directors to succeed Mr. Randy L. Newman, Class A (ineligible for re-election) and Ms. Christine Hamilton, Class B (ineligible for re-election) whose terms expire December 31, 2018, has been held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my circulars dated August 20 and September 21, 2018.

The results of the election are as follows:

Ms. Jeanne Crain, President and Chief Executive Officer, Bremer Financial Corporation, St. Paul, Minnesota was elected by the member banks in Group 1 as a Class A director.

Ms. Sarah Walsh, Chief Operating Officer, PayneWest Insurance, Helena, Montana, was elected by member banks in Group 1 as a Class B director.

These directors were elected to fulfill this term of three years ending December 31, 2021.

Sincerely,

Kendall J. Powell
Chair of the Board